



Annual Benefit Report

For period ending December 31, 2024

Certified



Corporation™

bcorporation.net

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2024 Annual Report

Ventegra's Pursuit of Public Benefit

Ventegra is proud to be a Benefit Corporation as we strongly believe healthcare is a societal good. Our business model focuses on our strength and knowledge of the healthcare industry to provide administration of pharmacy benefits and services in a manner that is different than the traditional Pharmacy Benefit Management (PBM) business model. Our process incorporates the integrity, transparency and cost efficiency associated with Benefit Corporations, which returns value to our clients, providers, industry and patients. Ventegra's transparent business model, growth, operations, philanthropic engagement, and company structure created a general public benefit.

A Benefit Corporation is a legal corporate status that allows businesses to write their greater purpose and mission into the foundation of the company. In following a triple bottom line model (People, Planet and Profit), this new type of corporation must consider non-financial interests when making decisions; such as social benefit and environmental impact. Ventegra's Benefit Corporation status reflects our company culture and the clients we attract, enhances our company manifesto (see Exhibit A), and allows us to further channel our resources to greater impact and improve the lives of others.

Our company's operations demonstrate our commitment to being environmentally conscientious. The virtual nature of our company, in which every member of our team has the opportunity to work remotely, reduces our carbon footprint by eliminating traditional daily commutes for our team. This also provides a benefit of flexibility to our employees, allowing them to support the needs of their families more easily. In addition, our virtual nature also enhances our ability to be productive using the latest telecommunications technology with our clients and industry partners, indirectly impacting their carbon footprint as well.

Ventegra actively participates in social causes, contributing to numerous fundraising activities and charities, including sponsoring a Bike MS team in their annual ride, which supports the National Multiple Sclerosis Society. Ventegra also encourages team members to volunteer individually to causes important to them. Ventegra rewards and encourages volunteering by providing employees with up to 24 hours of paid time off (as Volunteer Time Off or "VTO") each year to be used for volunteering during work hours. To enhance our social impact further, we have a commitment to not outsource our Customer Service department. We also feel strongly that a varied customer base, including state and government programs representing the underserved, provides a societal impact in our industry and are committed to maintain a diverse client base. In these ways, we improve the lives of others, to further our company mission.

To demonstrate our commitment to these values, we have chosen to obtain a California Small Business certification, become an Illinois Business Enterprise Program Vendor, a California Benefit Corporation, become a certified B Corporation through B Lab, and have become certified by



the Minority Suppliers Development Council. In addition, where possible we are committed to using local and B Corp vendors to further lessen our environmental, and enhance our social impact.

We are pleased to have met our public benefit purpose over the last year, and we look forward to future opportunities and growth as we continue to seek innovative ways to improve the lives of others.

Improving Human Health

Our mission to improve human health was specifically furthered by growth in the segment of our client base serving underinsured/uninsured populations. One hundred percent of the savings created by Ventegra's transparent business model is passed through to our clients servicing these uninsured/underinsured individuals. By eliminating the hidden margins and spreads commonly seen with traditional Pharmacy Benefit Managers (PBMs), we are fostering the transparency of our industry as well as ensuring that health care costs are better managed for both our clients and their patients. Most importantly, by providing full integrity around prescription claims detail on a timely basis, our clients are able to confirm transaction detail to address financial and compliance requirements.

Our focus is to channel appropriate and optimal prescription drug use to lower total pharmacy benefit costs (PMPM). Ventegra has proprietary software that ensures appropriate use of prescriptions and, unlike traditional PBMs, curtail the utilization of inappropriate medications. The Ventegra business model is defined by ensuring appropriate medication use. This entails eliminating inappropriate prescription drug use (which lowers PMPM net cost). Traditional PBMs may market clinical programs, but fundamentally, the focus is on driving prescription drug use because of how the financial incentives are aligned. In addition; unlike PBMs, we do not take title to drug (i.e. do not own a Specialty or Mail Order Pharmacy), which means we do not have the conflict of interest associated with programs that push prescriptions to owned pharmacies.

More broadly, our commitment to be environmentally and socially engaged will improve overall human health on a long-term basis. In this way we are also improving the lives of others.

Challenges

Change is not always welcomed nor understood. Ventegra's business model reduces costs, which may be the source of another business' (and their supporters' or handlers') revenue. It is our view that reducing costs is a necessary change that will benefit the industry, employers and public. This resistance to improving how pharmacy benefits are administered has slowed, but not hindered, our mission to improve human health. As the Ventegra movement gains momentum and our philosophy is heard by individuals who share our frustration with traditional PBM business models, we are finding that like-minded businesses are seeking us out. We look forward to continued growth and progress in the coming years.



Quantification of Progress

We are a certified Benefit Corporation through a third party, B Lab. B Lab is a non-profit entity that quantifies how companies are meeting social and environmental targets. B Lab has provided us with a tool that we used to prepare our benefit report. This standard is calculated by an in-depth assessment, which breaks down and reviews all operations of a business. This assessment quantifies how a business is meeting environmental, employee, community, and governing standards. Businesses must score 80 out of 200 points to attain certification as a B Corp. We are proud to have been a certified B Corp for over 10 years (see Exhibit B). We chose this third-party standard based on their objective, comprehensive and quantifiable approach, and our shared vision to be a force for good in business.

No financial or governance relationship exists between B Lab and Ventegra that could materially affect the use of the B Lab standard by Ventegra. B Lab is an independent and unbiased third party, and the assessment is objective in nature and utilizes global standards, processes, and metrics that provide consistent and comparable results. The B Lab scoring metrics are used by thousands of companies worldwide. We look forward to showcasing our progress based on the B Lab metrics and are proud to transparently share our scores.

Looking Ahead

Ventegra remains committed to the standards and vision promoted by the Benefit Corporation movement. These standards and vision underpin the Ventegra business model and our culture, and form the foundation for our alternative, innovative solution in healthcare. As we believe healthcare to be a societal good, Ventegra remains committed to providing a solution that addresses the appropriate balance of healthcare access, cost, and quality for the clients and patients we serve.



Exhibit A

Ventegra Manifesto

Ventegra is a Public Benefit Corporation committed to channeling innovative, impactful healthcare solutions to improve the quality of care in the communities we serve. The principles below guide our integrity that aligns financial incentives as we strive for excellence- to our team, our clients, and our partners.

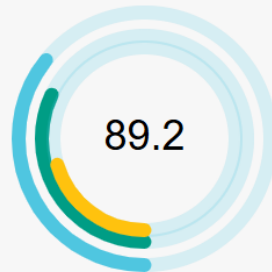
- We value our relationships and show respect, always.
- We actively participate; our thoughts and actions make a difference.
- We uphold diversity in ideas, perspectives, partners, and employees.
- We are proactive, not reactive.
- We do what is right and are always mindful of the whole.
- We are accountable, responsive, and engaged.

We always remember that our work begins and ends with TRUTH and INTEGRITY. It is our name. It is our core. It is how we do business.

Exhibit B

Overall B Impact Score

Based on the B Impact assessment, Ventegra earned an overall score of 89.2. The median score for ordinary businesses who complete the assessment is currently 50.9.



- 89.2 Overall B Impact Score
- 80 Qualifies for B Corp Certification
- 50.9 Median Score for Ordinary Businesses